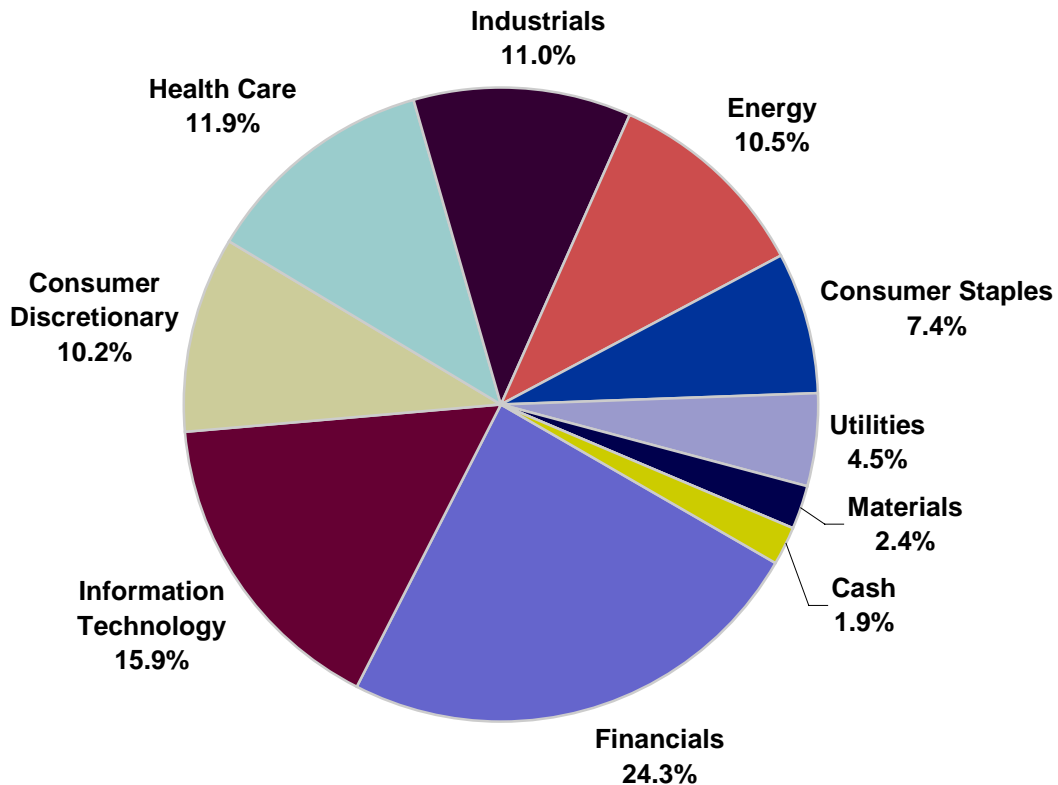




SMRS

Domestic Active Equity Large-Cap Investments By Industry Groups 8/31/06



Market Value in Millions				
	8/31/06		8/31/05	
Financials	\$ 3,432	24.3%	\$ 3,551	22.5%
Information Technology	2,246	15.9%	2,630	16.7%
Health Care	1,684	11.9%	1,949	12.4%
Industrials	1,558	11.0%	1,760	11.2%
Energy	1,485	10.5%	1,430	9.1%
Consumer Discretionary	1,442	10.2%	1,539	9.7%
Consumer Staples	1,042	7.4%	1,148	7.3%
Utilities	641	4.5%	730	4.6%
Materials	333	2.4%	337	2.1%
Other	0	0.0%	252	1.6%
Total Investments	\$13,863	98.1%	\$15,326	97.2%
Cash	261	1.9%	441	2.8%
Total	\$14,124	100.0%	\$15,767	100.0%